

Tax Newsletter

BA *Beauregard Accounting*
Making Cents Of Bookkeeping & Tax

Annette Douglas Tax Preparation

Serving Individuals & Businesses Since 1991

MERTEN FINANCIAL
YOUR GERMAN-CANADIAN TAX SPECIALIST



Beauregard Accounting & Annette Douglas Tax Preparation

Tax planning tips

Welcome to our Annual Tax Newsletter! We are thrilled to share with you the latest developments in Canadian Income Taxes. First, we would like to express our gratitude to all of our clients, who have continued to use our services.

Enjoy this years newsletter!

Beauregard

Contact Information & Location:

200 – 4145 North Service Road
Burlington, ON L7L 6A3 289-861-1174

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St. Catharines, ON L2R 5G6
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In this newsletter
you can expect:

Getting Started

Provincial and
Federal Credits

Business and
Trusts

Medical
Expenses

Investment and
Saving

Important
Deadlines



<https://beauregardaccounting.ca>
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Getting Started

Welcome to tax season 2026!

To file your 2025 tax return, a few forms will need to be signed. These will be included in your Welcome Package.

Ways to Submit Your Documents

- Secure E-Courier
- Contactless drop-off or pick-up (pickup fees may apply)
- Mail-in documents
- Virtual or phone appointments
- In-person meetings or drop-offs
- Upload through our website

Our Locations

Burlington: 200–4145 North Service Road | (289) 861-1174

St. Catharines: 3rd Floor, 39 Queen Street | (289) 723-1484

Niagara Falls: 4551 Zimmerman Ave (Innovation Hub) | (289) 723-1484

Tax Season Hours

February 1 – August 31, 2026

Monday–Friday | 10:00 AM–5:00 PM

[Download Your
Welcome Package
Here!](#)

**Click here to send us
documents!**

e-courier.ca
SMART, SECURE EMAIL & FILE TRANSFER



We use E-Courier, a secure Canadian document transmission service, to protect your information and support the health and safety of our clients and staff.

2025/2026

Federal Tax Credits

Support for Seniors

[Alberta Senior Support](#)

[Saskatchewan Seniors Support](#)

[British Columbia Seniors Support](#)

[Rent Assistance - Alberta](#)

Federal Basic Personal Amount The basic personal amount for the tax year 2025 is now being based on net income (including split income). The maximum basic is increased to \$16,129 for amount individuals with a net income of \$177,882 or less. The new maximum is gradually reduced for those with income between \$177,882 and \$253,414.

Rate reduced from 15% to 14.5% for 2025, and to 14% for 2026.

Work Space from Home For Employees

Working from home requires a completed T2200 for 2024. This form is a detailed way to claim expenses. Request this form from your employer.

Disability Supports Deduction

Provides tax relief for taxpayers who have paid for certain medical expenses to enable them to perform the duties of an office, employment, business or to attend secondary school at which the taxpayer is enrolled. No person may claim a disability supports deduction in respect of amounts paid for another person.

Labour Mobility Tax Deduction for Tradespeople

Claim up to \$4000 per year in eligible travel and temporary relocation expenses to eligible tradespersons and apprentices from January 1, 2024 and December 31, 2024. For a relocation to qualify as eligible and temporary, it cannot be permanent and must meet all other required conditions. (Feel free to call us to discuss).

Canadian Training Credit (CTC)

The CTC is a refundable tax credit that covers up to half of eligible tuition costs and fees associated with training. To qualify you must have an income of \$10,000.00 or more. Each year you can accumulate \$250.00 of CTCs. The credit has a lifetime maximum of \$5,000.

Educator School Supply Tax Credit

If eligible, you can claim up to \$1,000 of eligible teaching school supplies. Teaching supplies are consumable supplies and prescribed durable goods. The list of eligible supplies has been expanded to include supplies required for online teaching.

Tools Credit

A deduction may be available for tools purchased in the taxation year, to earn employment income as a tradesperson (e.g. hairdresser, cook, plumber, electrician, mechanic, apprentice tradesperson, etc.).

2025/2026

Federal Tax Credits

Buying a Home or Renovating

Doubling the First Home Buyers' Tax Credit (HBTC)

New for the 2022 tax year, the HBTC will be doubled to \$10,000 (from \$5,000), providing up to \$1,500 as a non-refundable tax credit to first-time home buyers who purchase a qualifying home after January 1, 2022.

First Home Savings Account (FHSA)

The FHSA offers first-time home buyers the ability to save \$40,000 tax-free. This year you can contribute up to \$8,000 per year, to a lifetime maximum of \$40,000. It can be used in conjunction with your RRSP and TFSA. FHSA is tax deductible (similar to an RRSP) and withdrawals are tax-free if you purchase a qualifying home.

Multigenerational Tax Credit

Starting in 2023, the MHRTC provides up to \$7,500 for the construction of a secondary suite for a senior or an adult with a disability. This credit allows families to claim 15% of eligible renovation costs, up to a maximum of \$50,000.

Proposed FTHB GST/HST rebate

Proposed First-Time Home Buyer GST/HST rebate applies to eligible individuals buying or building their first home that is newly built or substantially renovated and used as their primary residence. Buyers may recover up to 100% of the GST (or federal HST), to a maximum of \$50,000. The full rebate applies to homes up to \$1 million, is gradually reduced for homes priced between \$1 million and \$1.5 million, and is not available for homes priced at or above \$1.5 million.

Moving expenses

You can generally claim moving expenses if you moved for work, to run a business, or to attend school full-time at a post-secondary institution, and your new home is at least 40 kilometres closer to your new job or school.

Eligible tuition fees

Tuition fees paid in 2025 may qualify for the tuition tax credit if the course is taken at a post-secondary institution or by individuals aged 16 or older to gain or improve occupational skills at a certified institution.

Certain non-post-secondary courses may also qualify if these conditions are met. Qualifying students who receive scholarships for occupational skills courses may be eligible for a scholarship exemption.

Childcare Expenses

Childcare expenses are amounts you or another person paid to have someone else look after an eligible child so you could earn income, go to school, or carry on research under a grant.

Proposed refundable tax credit for personal support workers

Budget 2025 introduces refundable PSW tax credit: 5% income up to \$1,100, available 2026–2030, supporting essential healthcare workers nationwide initiative. Employer Responsibility: Employers must confirm eligibility and submit the necessary documentation to the CRA.

Canada Disability Benefit

Provides up to \$200 per month in financial support to eligible people with disabilities aged 18–64, starting July 2025. Eligibility depends on age or Disability Tax Credit approval, 2024 tax filing, Canadian residency, and legal status.

2025/2026

Business

Capital Cost Allowance (CCA) on Passenger Vehicle

The cost limit has been raised from 2025 \$38,000 to \$39,000, for 2026, allowing you to expense more of your business used vehicle.

Non - Taxable Auto Allowance

2025 (rates have increased, \$.01 for 2026)

- \$0.72 / km driven for the first 5,000kms
- \$0.66 / km driven after the first 5,000kms

Leasing Expense

The maximum monthly deductible expense for leasing has increased in 2025 from \$1050.00 to \$1,100.00. This allows you to expense more, based on the business use of your vehicle.

Do you need a Bookkeeper?

Benefits of Remote Bookkeeping

- Remote bookkeeping saves time. As a business owner, you carry many responsibilities from day one. As time goes on, more tasks are added to your plate.
- Remote bookkeeping is affordable for many small businesses; when hiring an on-site bookkeeper and paying for office rent isn't feasible.
- Remote bookkeeping is flexible and affordable
- Remote bookkeeping helps business owners make informed decisions. In real-time and stay organized
- We use Quickbooks Online and bookkeeping can be done anywhere and anytime.

Apprenticeship job creation tax credit (AJCTC)

AJCTC is a non-refundable investment tax credit (ITC) equal to 10% of the eligible salaries and wages payable to eligible apprentices in respect of employment after May 1, 2006. The maximum credit an employer can claim is \$2,000 per year for each eligible apprentice. If your business hires an eligible apprentice, you qualify to claim the credit.

Carbon Rebate for Canadian Corporations - 2024/2025

Scientific Research and Experimental Development (SR&ED) is a federal tax incentive that encourages businesses to do research and development work in Canada. The SR&ED is overseen by the CRA which issues tax credits annually for qualified R&D.

Bare Trust - Proposed Bill C-15 CRA does not expect T3 to be filed for 2025

These new rules significantly narrow the broad exceptions for trust filing requirements. Most Personal Trusts that reside in Canada are now required to file an annual return even if there is no income tax liability or the trust made no distributions or allocations during the year. S15 must be filed **Exceptions**: If the trust has been in existence for less than three months at the end of the taxation year. Trusts hold less than \$50,000 in certain assets throughout the taxation year.

MONTHLY BOOKKEEPING PACKAGES

BASIC \$135/month	STANDARD \$300/month	ADVANCED \$600/month	FULL SERVICE \$1000/mnth
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Transaction	Up to 20	Up to 50	Up to 100	High Volume
Bank/Credit Reconciliations	Up to 2	Up to 3	Up to 4	Up to 7
Quickbooks Online Accounting	incl.	incl.	incl.	incl.
Bookkeeping Frequency	Quarterly	Monthly	Monthly	Monthly
GST Filing - Annual (Basic) Quarterly or Annual (Std, Adv, Full)	✓	✓	✓	✓
Support Time	1 Hour/ Quarter	1 hour/ Month	1 hour/ Month	1 hour/ Month

Your books are always up to date and at your fingertips. Anytime. Anywhere. You'll have more control over your cash flow, avoid late filing and payment penalties, and spend more time working on the things that make you money.

In short, you'll be able to breathe easy.

Add On: Corporate Taxes	Basic \$100.00 per month	Standard \$120.00 per month	Advanced \$200.00 per month	Full Service \$300.00 per month
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Add On: Quarterly HST Filing to the basic plan for an extra \$50.00 per month

Add On: Payroll Processing \$50 base fees + \$40 each employee + QuickBooks Online subscription, per month. The hourly bookkeeping rate is \$60.00 per hour and will be added to overages of each plan until you reach the next tier. Senior staff hourly rate \$175.00 per hour. Prices are effective for November 01, 2025

Medical Expenses

Do you have health insurance? Produce and provide a *Claims History & Summary* for each covered person (by category).

- Provide copies or request receipts from all service providers.
- Please provide *all* backup documents to support the claims made through insurance.

Don't have health insurance?

Please provide every single receipt or invoice for services you wish to claim as medical expenses.

Attendant Care

For this to be deductible as a medical expense you must have a written letter from a medical practitioner or the disability tax credit. To deduct attendant care, provide a receipt for the amounts paid for the year. If attendant care is part of the fees paid to a retirement home; obtain a letter breaking down the rent and the attendant care.

Dental /Massage Therapy Expenses

The office staff should always give you a copy of your invoice or offer to send it by email. Always keep those invoice copies on file. You will need them if you don't have insurance coverage, and if you do, they act as a backup to your *Claims History*.

We need to see the procedure and specifics for dental expenses. (Example shown)



Prescriptions

Ask your pharmacy to provide you with a report for all prescriptions, by family member, for the tax year. That report must show: The date, the DIN number of the prescription, the Rx number, and the cost to you. If you request the report in this way, you won't have to give us the small, individual Rx receipts.

If you and your spouse have separate insurance plans, you must provide us with the *Claims History* documents and the *Explanation of Benefits* documents from each insurance provider. We then cross-reference all expenses, to determine the bottom line for out-of-pocket costs, after both companies have paid.

If you are unsure about which receipts to provide, please call us, at 289-861-1174/289-723-1484.

Long-term Care (Nursing Home)

The long-term care facility will provide a letter for each resident. This receipt will have the rent paid for the year. For this to be deductible as a medical expense, you must have a written letter from a medical practitioner or the disability tax credit.



Explanation of benefits (how we processed your claim)

\$990.90 to be deposited into your account

273.10
pbt

Continued from previous page

RHVS - Child

Dental

Service date	Service description	Amount submitted	Eligible	Other insurance	Deductible	Payable at	Paid
July 4, 2019	Basic Filling(s) (23321) Tooth code: 46	\$168.00	\$168.00			90%	\$151.20
July 4, 2019	Basic Filling(s) (23512) Tooth code: 85	\$231.00	\$215.00			90%	\$193.50
Notes: We calculated your benefit using the fee guide specified in your plan.							
July 4, 2019	Basic Filling(s) (23512) Tooth code: 75	\$231.00	\$215.00			90%	\$193.50
Notes: We calculated your benefit using the fee guide specified in your plan.							

Investment and Saving

Be aware that T3, T5 and T5008 may arrive after April 1st. If you have everything else but are waiting for these, just put a note on your folder and we will check your E-Courier portal regularly. Please provide us with your year-end statements from financial institutions and mutual fund companies. They may contain important information such as fees you paid for services or management of your accounts. Non-registered accounts may also show transactions that resulted in capital gains or losses, which we must report on your tax return.



TFSA

Indexed for inflation the 2025 annual contribution limit is \$7,000. To find your TFSA contribution limit, use the worksheet link below. At any time in the year, if you contribute more than your available TFSA contribution room, you will have to pay a tax equal to 1% of the highest excess amount in the month, for each month, that the excess amount remains in your account. CRA worksheet:

[TFSA contribution room \(https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/tax-free-savings-account.html\)](https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/tax-free-savings-account.html)

Underused Housing Tax - Proposed to stop filing requirement 2025

Underused Housing Tax is an annual 1% tax on the ownership of vacant or underused housing in Canada. The tax usually applies to non-resident, non-Canadian owners. In some situations, it also applies to:



- Canadian owners who own residential property as a partner of a partnership, not specified partnership
- A corporation that is incorporated outside of Canadian corporations without share capital
- Canadian corporations whose shares are not listed on a Canadian stock exchange are designated for Canadian income.

Capital Gains Increase (Rate Change) - CANCELLED by Finance

Lifetime capital gains increase (Proposed)

Over the past two years there have been proposals to change capital gains inclusion rates and exemptions in a way that created confusion over what did and did not apply, but those measures were cleared up and simplified in the 2025 federal budget.

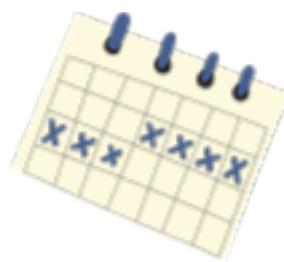
Carney's first budget increases the lifetime capital gains exemption when selling eligible small business shares, a farm or fishing property from just over \$1 million to \$1.25 million, making it retroactive to June 25, 2024.

Important Deadlines

CRA & RRSP Contributions

The CRA tax deadline:

April 30, 2026



Sole proprietors and commission salespeople deadline:

June 15, 2026

RRSP Contributions:

March 2, 2026

Be sure to read your Notice of Assessment for your limit.

Our Deadlines

Deadline to provide all business expense documents for the 2025 business expense:

- **For Quarterly HST/GST Filers**

January 15, 2026

- **For Annual HST/GST Reporting**

February 25, 2026

- **For All Clients (all documents)**

April 8, 2026

For Preparing T4 and T5 and T4A

February 4, 2026

Document Requests?

Each year, we receive dozens of requests for notices of assessment documents, and PDFs of T1 tax returns. The NOA is available on My Account, and copies of your T1 are in your pocket folder.

Document Charges

- Document requests - **\$10.00** Scans
- for CRA (opt-in) - **\$20.00**

We scan all slips and send them to CRA on your behalf. Opt-In is now automatic for all clients to reduce the administrative burden. If you wish to opt-out, please let us know.

Remember!



Collect all of your paper documents:

- T-slips
- Rental income and expenses
- Medical/Donations/Tuition/Childcare (statements, receipts, explanation of benefits, etc.)
- Final municipal tax bill for 2025
- RRSP

File your taxes with ease starting February 23, 2026

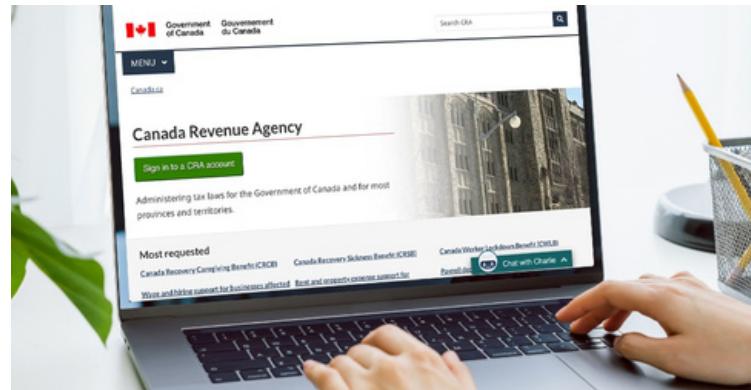
MyCRA - Update!

New Clients Only

New process to confirm authorized representatives (Annette Douglas Tax Preparation Inc. or Beauregard Accounting) using 'My Account,' or 'My Business Account:'

- 1) Make sure you have either a 'My Account,' or a 'My Business Account' with CRA because registration may take several days
- 2) Enable email notifications
- 3) Your representative will need to sign in to represent you as their client and to submit a new authorization request
- 4) You will be notified by email that someone has requested access to your account
- 5) You must confirm or deny the authorization request within 10 business days
- 6) "New" - The available payment(s) section is available on the "Account and payments" page in My Account. "Transfer payment(s)" option is available to taxpayers and authorized representatives.

You can find detailed information about representation authorization here.
<https://www.canada.ca/en/revenue-agency/services/e-services/cra-login-services/help-cra-sign-in-services.html>



Deduct This!

SMALL BUSINESS WRITEOFFS

‘A Fresh Start’ is a workshop for the Self-Employed and Small Business Owners presented by **Theressa Beauregard**

This hands-on workshop provides the filing system,

Valuable information on the rules for most categories of business expenses

as well as personal tax credits and deductions.



WHY ATTEND?

As a new business owner, you need to know the rules about expense deductions.

What is allowed? What isn't? What has changed?

As an experienced business owner, you may not be up-to-date on the rules!

- Using your car or truck for business
- Having a home office
- Hints and Tips: allowed vs. not allowed
- HST filing and claiming Input Tax Credits



*Register ‘A Fresh Start’ email
admin@beauregardaccounting.ca*

When: Friday, Feb 20, 2026 from 10 am to 12 pm

Where: Niagara Falls Innovation Hub

4551 Zimmerman Avenue

Niagara Falls, ON L2E 2P2 Website:

<https://beauregardaccounting.ca/>